

# Definition of - Business

November 3

**2021**

---

Reading of certain definition from CGST Act, 2017

GST-5

## Reading of certain definitions from CGST Act, 2017

### Sec. 2(17) **business includes**

- (a) any trade, commerce, manufacture, profession, vocation, adventure, wager or any other similar activity, whether or not it is for a pecuniary benefit;
- (b) any activity or transaction in connection with or **incidental** or ancillary to sub-clause (a);
- (c) any activity or transaction in the nature of sub-clause (a), whether or not there is volume, **frequency**, continuity or regularity of such transaction;
- (d) supply or acquisition of goods including capital goods and services in connection with **commencement** or closure of business;
- (e) provision by a club, association, society, or any such body (for a subscription or any other consideration) of the facilities or benefits to its members;
- (f) admission, for a **consideration**, of persons to any premises;
- (g) services supplied by a person as the holder of an office which has been accepted by him in the course or furtherance of his trade, profession or vocation;
- (h) [activities of a race club including by way of **totalisator** or a license to book maker or activities of a licensed book maker in such club; and]5
- (i) any activity or transaction undertaken by the Central Government, a State Government or any local authority in which they are engaged as public authorities;

## **About**

OnlineTaxUpdate.com contains information about recent changes mainly in GST laws, Articles on GST authored by experts, links of important websites viz. Central and State GST websites, E-way Bill Portal, E-Invoicing system etc., the highlights of GST Council meeting's decision, GST Act, GST Rules and more.

This website is freely accessible to all. However, Readers are suggested to Opt E-mail subscription to receive regular updates in their inbox.

We encourage authors to display their books in our website. We also encourage authors to post their articles in our website. We wish their books/article reaches maximum readers.

**Contact: [taxupdate.otu@gmail.com](mailto:taxupdate.otu@gmail.com).**