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GOODS AND SERVICES ACT 2017

Note:

(a) CGST Act means Central Goods and Services Tax Act, 2017

(b) IGST Act means Integrated Goods and Services Tax Act, 2017

(c) UTGST Act means Union Territory Goods and Services Tax Act, 2017

Amendments carried out in the Finance Bill, 2022, vide clause 99 to 113 will come into effect from a date to be notified, as far as possible, concurrently with the corresponding amendments to the similar Acts passed by the States & Union territories with legislature.

Amendments carried out in the Finance Bill, 2022, vide clause 114 to 123 will come into effect on the date of its enactment.

I. AMENDMENTS IN THE CGST ACT, 2017:

No	Amendment
1	<p><u>Returns Filing changes</u></p> <p><u>Amendment of Section 16 - Input Tax Credits</u></p> <p>A new clause (ba) to sub-section (2) of section 16 of the CGST Act is being inserted to provide that input tax credit with respect to a supply can be availed only if such credit has not been restricted in the details communicated to the taxpayer under section 38.</p>

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Further, sub-section (4) of section 16 of the CGST Act is being amended so as to provide for an extended time for availment of input tax credit by a registered person in respect of any invoice or debit note pertaining to a financial year up to thirtieth day of November of the following financial year.

Comment:

Time limit extended to 30th November of next year from existing 30th September of next year but ITC is restricted only in respect of Tax Invoices which are reported by filing of GSTR 1 as well as GSTR 3B on or before specified due dates for the month of November of next year for any previous year.

Amendment of Section 34 – Credit Notes

Sub-section (2) of section 34 of the CGST Act is being amended so as to provide for an extended time for issuance of credit notes in respect of any supply made in a financial year up to thirtieth day of November of the following financial year.

Comment:

Time limit extended to 30th November of next year from existing 30th September of next year for issue of Credit Notes in respect of

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Tax Invoices which are reported by filing of GSTR 1 as well as GSTR 3B on or before specified due dates for the month of November of next year for any previous year.

Amendment of Section 37 – GSTR 1

Section 37 of the CGST Act is being amended so as to:

- (i) provide for prescribing conditions and restrictions for furnishing the details of outward supply and for communication of the details of such outward supplies to concerned recipients;
- (ii) do away with two-way communication process in return filing;
- (iii) provide for an extended time up to thirtieth day of November of the following financial year for rectification of errors in respect of details of outward supplies furnished under sub-section (1);
- (iv) provide for tax period-wise sequential filing of details of outward supplies under sub-section (1).

Comment:

Time limit extended to 30th November of next year from existing 30th September of next year for amending Tax Invoices in respect

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of Tax Invoices which are reported by filing of GSTR 1 as well as GSTR 3B on or before specified due dates for the month of November of next year for any previous year.

Matching of GSTR 1 vis-à-vis GSTR 3B is provided for each period wise filing and if supplier commits any kind of default, then he won't be allowed to file subsequent returns.

Further GSTR 3B can be filed only after filing GSTR 1.

Amendment of Section 39 – GSTR 3B

Section 39 of the CGST Act is being amended so as to:

- (i) provide that the non-resident taxable person shall furnish the return for a month by thirteenth day of the following month;
- (ii) provide an option to the persons furnishing return under proviso to sub-section (1), to pay either the self-assessed tax or an amount that may be prescribed;
- (iii) provide for an extended time up to thirtieth day of November of the following financial year, for rectification of errors in the return furnished under section 39;

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(iv) provide for furnishing of details of outward supplies of a tax period under sub-section (1) of section 37 as a condition for furnishing the return under section 39 for the said tax period.

Comment:

Time limit extended to 30th November of next year from existing 30th September of next year for amending Tax Invoices in respect of Tax Invoices which are reported by filing of GSTR 1 as well as GSTR 3B on or before specified due dates for the month of November of next year for any previous year.

Option to pay tax as per prescribed methods for QRMP filers.

Further GSTR 3B can be filed only after filing GSTR 1.

Amendment of Section 52 – TCS Returns

Sub-section (6) of section 52 of the CGST Act is being amended so as to provide for an extended time up to thirtieth day of November of the following financial year for rectification of errors in the statement furnished under subsection (4).

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Comment:

Time limit extended to 30th November of next year from existing 30th September of next year for filing TCS Returns plus amendments on or before specified due dates for the month of November of next year for any previous year.

Amendment of Section 38 – GSTR 2B

Section 38 of the CGST Act is being substituted for prescribing the manner as well as conditions and restrictions for communication of details of inward supplies and input tax credit to the recipient by means of an auto-generated statement and to do away with two-way communication process in return filing.

Comments:

Amendment is primarily instrumented to facilitate the implementation of GSTR 2B in the interest of Govt.

38(2)(b)- Input Tax Credits restriction in respect of procurement of supplies is provided in respect of following scenarios:

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- i) newly registered Taxable persons supplies – how much fair it is?**
- ii) defaulting genuine Taxable persons due to difficult business conditions – how much fair it is?**
- iii) Taxable persons having mismatches in GSTR 3B vis-à-vis GSTR 1 -- how much fair it is?**
- iv) Taxable persons having mismatches in GSTR 3B vis-à-vis GSTR 2B- how much fair it is?**
- v) Taxable persons who have utilized such excess % ITC in discharging his output tax- how much fair it is?**
- vi) other reasons – known or unknown -- how much fair it is?**
- vii) if supplier don't report billings in his GSTR 1 and thus such details don't reflect in GSTR 2B – do supplier need to give his input tax credit claim? - do supplier need to reverse with interest u/s 50? Any other implications**
- viii) supplier not paying tax by filing GSTR 3B? – do recipient/buyers need to suffer even when all transaction documentations are available to justify eligibility of ITC claim?**

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ix) If ITC claim is linked to GSTR 2B reporting then why limit u/s 16(4) is continued?

Do such amendments are genuinely business friendly? Does such provision promote ease of doing business? Is it not the violation of fundamental rights of the taxpayers? Can Govt. force Taxpayer to comply more than what is possible in his capacity?

Amendment of Section 47 – Late Fees Levy

Section 47 of the CGST Act is being amended so as to provide for levy of late fee for delayed filing of return under section 52. Further, reference to section 38 is being removed consequent to the amendment in section 38 of the CGST Act.

Comment:

Late Fees to be paid the E Commerce Operator if they don't GSTR 8 within the time limits specified for the filing of same. Earlier there were no late fees in case of filing of such return. Such amendment is now par with late fees payable for other returns.

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Amendment of Section 48 – consequential amendments

Consequent to the amendment in section 38 of the CGST Act, sub-section (2) of section 48 of the CGST Act is being amended so as to remove reference to section 38 therefrom.

Amendment of Section 168– consequential amendments

Consequent to the amendment in section 38 of the CGST Act, sub-section (2) of section 168 of the CGST Act is being amended so as to remove reference to section 38 therefrom.

Amendment of Section 41 – Self Assessment Mechanism

Section 41 of the CGST Act is being substituted so as to do away with the concept of “claim” of eligible input tax credit on a “provisional” basis and to provide for availment of self-assessed input tax credit subject to such conditions and restrictions as may be prescribed.

Comment: Taxpayer needs to claim Input Tax credit based on the conditions specified u/s 16 of the CGST Act 2017 and if claimed then the same needs to be reversed with interest as applicable. The said ITC can be reclaimed after supplier has discharged their GST liabilities.

Amendment of Section 49 – Misc. changes

Section 49 of the CGST Act is being amended so as to:

(i) provide for prescribing restrictions for utilizing the amount available in the electronic credit ledger;

Comment:

Transfer permitted after Tax liability reported is discharged by the Taxpayer before such transfer.

(ii) allow transfer of amount available in electronic cash ledger under the CGST Act of a registered person to the electronic cash ledger under the said Act or the IGST Act of a distinct person;

Comment:

Transfer of Cash Balance from one GST Number to another GST Number in other state is permitted provided Taxpayer is having common PAN. Similar to Existing PMT-09 filing.

CGST balance can't be transferred to SGST and vice versa.

(iii) provide for prescribing the maximum proportion of output tax

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liability which may be discharged through the electronic credit ledger.

Comment:

Rule 86B - Restrictions provided for use of electronic credit ledger for discharging output tax liability.

Amendment of Section 50 – Interest levies

Sub-section (3) of section 50 of the CGST Act is being substituted retrospectively, with effect from the 1st July, 2017, so as to provide for levy of interest on input tax credit wrongly availed and utilized.

Notification No. 13/2017 – Central Tax, dated the 28th June, 2017, is being amended retrospectively, with effect from the 1st day of July, 2017, so as to notify rate of interest under subsection (3) of section 50 of the CGST Act as 18%.

Comment: Interest would be payable under section 50(3) only if ITC is incorrectly availed and utilised and if not utilised then Interest won't be payable. Rate of Interest is specified to be 18% from July 1,2017.

Amendment of Section 54 - GST Refunds

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Section 54 of the CGST Act is being amended so as to:

(i) explicitly provide that refund claim of any balance in the electronic cash ledger shall be made in such form and manner as may be prescribed;

(ii) provide the time limit for claiming refund of tax paid on inward supplies of goods or services or both under section 55 as two years from the last day of the quarter in which the said supply was received;

(iii) extend the scope of withholding of or recovery from refunds in respect of all types of refund;

(iv) provide clarity regarding the relevant date for filing refund claim in respect of supplies made to a Special Economic Zone developer or a Special Economic Zone unit by way of insertion of a new sub-clause (ba) in clause (2) of Explanation thereto

Comment:

Time limit for filing claim of GST Refunds u/s 54 is now linked to supplies reported in GSTR 3B in respect of Transactions done with SEZ Units.

Deletion of Section 42 (Matching - ITC), 43 (Matching -

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Output Liabilities) & 43A (return furnishing and availing ITC)

Sections 42, 43 and 43A of the CGST Act are being omitted so as to do away with two-way communication process in return filing.

Comment: Original GST Returns model which never succeeded and not it is not possible to reimplement the same pragmatically thus such concepts have redundant thus such sections are deleted from the Act itself.

Amendment in GST Rule 48 (4) – Electronic Communications

Notification No. 9/2018 – Central Tax, dated the 23rd January, 2018, is being amended so as to notify www.gst.gov.in, retrospectively, with effect from 22nd June, 2017, as the Common Goods and Services Tax Electronic Portal, for all functions provided under Central Goods and Services Tax Rules, 2017, other than those provided for e-way bill and for generation of invoices under sub-rule (4) of rule 48 of the CGST Rules.

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Comment:

Validation of all online communications and notices on the Portal.

RETROSPECTIVE AMENDMENTS OF GST RATE NOTIFICATIONS

Central Tax, Union Territory Tax and Integrated **Tax on supply of unintended waste generated** during the **production of fish meal** (falling under heading 2301), except fish oil, is being exempted during the period commencing from the 1st day of July, 2017, and ending with the 30th day of September, 2019 (both days inclusive), subject to the condition that **if said tax has been collected, the same would not be eligible for refund.**

Comment:

Tax on supply of unintended waste generated during the production of fish meal (falling under heading 2301), except fish oil that if said tax has been collected, the same would not be eligible for refund.

Service by way of grant of alcoholic liquor license, against consideration in the form of license fee or application fee or by whatever name it is called by the State Governments, has been declared as an activity or transaction which shall be treated neither as a supply of goods nor a supply of service vide notification No.

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	<p>25/2019- Central Tax (R) dated 30.09.2019, notification No. 24/2019- Integrated Tax (R) dated 30.09.2019 and notification No. 25/2019- Union Territory Tax (R) dated 30.09.2019. These notifications have been given retrospective effect from 01.07.2017. However, no refund shall be made of tax which has been collected, but which would not have been so collected, had the said notifications been in force at all material times.</p> <p>Comment:</p> <p>No refund of tax on grant of alcoholic liquor.</p>
2	<p>Amendment – Composition Dealers u/s 10 – Returns filing and Registration Cancellations</p> <p>Clause (b) and (c) of sub-section (2) of section 29 of the CGST Act are being amended so as to provide that the registration of a person is liable for cancellation, where –</p> <p>(i) a person paying tax under section 10 has not furnished the return for a financial year beyond three months from the due date of furnishing of the said return;</p> <p>(ii) a person, other than those paying tax under section 10, has not furnished returns for such continuous tax period as may be prescribed.</p>

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Comment	If Tax is not paid by the composition dealer beyond three months from the due dates of furnishing the return, then their registration is liable to be cancelled.
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II. AMENDMENTS IN THE IGST ACT, 2017:

No	Amendment
1	<p>Amendment of Section 50 – Interest levies</p> <p>Sub-section (3) of section 50 of the CGST Act is being substituted retrospectively, with effect from the 1st July, 2017, so as to provide for levy of interest on input tax credit wrongly availed and utilized.</p> <p>Notification No. 6/2017 – Integrated Tax, dated the 28th June, 2017, is being amended retrospectively, with effect from the 1st day of July, 2017, so as to notify rate of interest under subsection (3) of section 50 of the CGST Act as 18%.</p> <p>Comment: Interest would be payable under section 50(3) only if ITC is incorrectly availed and utilised and if not utilised then Interest won't be payable. Rate of Interest is specified to be 18% from July 1,2017.</p>

III. AMENDMENTS IN THE UTGST ACT, 2017:

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No	Amendment
1	<p data-bbox="321 264 1149 300">Amendment of Section 50 – Interest levies</p> <p data-bbox="321 348 1446 495">Sub-section (3) of section 50 of the CGST Act is being substituted retrospectively, with effect from the 1st July, 2017, so as to provide for levy of interest on input tax credit wrongly availed and utilized.</p> <p data-bbox="321 583 1446 783">Notification No. 10/2017 – Union Territory Tax, dated the 30th June, 2017, is being amended retrospectively, with effect from the 1st day of July, 2017, so as to notify rate of interest under subsection (3) of section 50 of the CGST Act as 18%.</p> <p data-bbox="321 863 1446 1062">Comment: Interest would be payable under section 50(3) only if ITC is incorrectly availed and utilised and if not utilised then Interest won't be payable. Rate of Interest is specified to be 18% from July 1,2017.</p>

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IV. AMENDMENTS IN THE EXCISE ACT, 1944:

Note:

(a) “Basic Excise Duty” means the excise duty set forth in the Fourth Schedule to the Central Excise Act, 1944.

(b) “Road and Infrastructure Cess” means the additional duty of central excise levied under section 112 of the Finance Act, 2018.

(c) “Special Additional Excise Duty” means a duty of excise levied under section 147 of the Finance Act, 2002.

(d) “NCCD” means National Calamity Contingency Duty levied under Finance Act, 2001, as a duty of excise on specified goods at rates specified in seventh schedule to Finance Act, 2001

(e) “Agriculture Infrastructure and Development Cess” means an additional duty of Excise that is levied under Section 125 of the Finance Act, 2021.

(g) Amendments carried out through the Finance Bill, 2022, come into effect on the date of its enactment, unless otherwise specified.

No	Amendment
1	Two new tariff items, that is, 2710 12 43 and 2710 12 44, falling under Chapter 27, have been inserted in the Fourth Schedule to the Central Excise Act, 1944, relating to E12 and E15 fuel blends, conforming to the new BIS specification [IS 17586] that has been issued for Ethanol Blended Petrol with percentage of ethanol up to twelve (E12) and fifteen (E15) percent respectively. This will align the Fourth Schedule to the Central Excise Act, 1944, with the similar proposed amendment in the sub-heading 2710 12 in the First Schedule to the Customs Tariff Act, 1975.
2.	CHANGE IN EFFECTIVE RATE OF ADDITIONAL BASIC EXCISE DUTY ON

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	<p>UNBLENDED PETROL AND DIESEL</p> <p>In order to promote blending of Motor Spirit (commonly known as Petrol) with ethanol/methanol and blending of High-Speed Diesel with bio-diesel, an additional Basic Excise Duty of Rs. 2 per litre on Petrol and Diesel, intended to be sold to retail consumers without blending, would be levied with effect from the 1st day of October, 2022.</p>
3.	<p>AMENDMENTS IN THE SCHEDULE VII OF THE FINANCE ACT, 2001 (NCCD SCHEDULE)</p> <p>The Seventh Schedule of the Finance Act, 2001, is being amended by substituting Central Excise tariff item 2709 20 00 with 2709 00 10 [Petroleum Crude]</p>
4	<p>OTHER CHANGES [INCLUDING CERTAIN CLARIFICATIONS /TECHNICAL CHANGES]</p> <p>Notification No. 49/2008-Central Excise (N.T.) dated 24.12.2008, provides for Retail Sale Price (RSP) based valuation for specified goods and prescribes an abatement as a percentage of retail sale price for such goods. This notification was issued under section 4A of the Central Excise Act, 1944. Since then, statutory/legal position has changed. Accordingly, this notification has been superseded by notification No. 01/2022- Central Excise (N.T.) dated the 1st February, 2022, in order to align the notification No. 49/2008-Central Excise (N.T.) with the current legal position, post rollout of GST regime.</p>

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CUSTOMS

(a) “Basic Customs Duty” means the customs duty levied under the Customs Act, 1962.

(b) “Agriculture Infrastructure and Development Cess” means a duty of customs that is levied under Section 124 of the Finance Act, 2021.

(c) “Road and Infrastructure Cess” means an additional duty of customs that is levied under Section 111 of the Finance Act, 2018 respectively.

(d) “Health Cess” means a duty of customs that is levied under Section 141 of the Finance Act, 2020.

(e) “Social Welfare Surcharge” means a duty of customs that is levied under Section 110 of the Finance Act, 2018.

(g) Amendments carried out through the Finance Bill, 2022, will come into effect on the date of its enactment, unless otherwise specified.

AMENDMENTS IN THE CUSTOMS ACT, 1962:

No	Amendment
1	<p>Amendment of Section 2</p> <p>Clause (34) of section 2 contains definition of “proper officer”. This section is being modified to specifically state that assignment of functions to an officer of Customs by the Board or the Principal Commissioner of Customs or the Commissioner of Customs shall be done under the newly inserted sub-sections (1A) and (1B) of Section 5 in the Customs Act, 1962 (52 of 1962).</p> <p>Amendment of Section 3</p> <p>Section 3 is being amended to specifically include the officers of DRI, Audit and Preventive formation in the class of Officers. This amendment has been made to remove any ambiguity as regards the class of officers of Customs.</p>

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OTHER LEGISLATIVE AMENDMENTS PERTAINING TO CUSTOMS

A clause [] has been inserted in the Finance Bill, 2022. This clause seeks to give validation to any action taken or functions performed before the date of commencement of the Finance Act, 2022, under certain Chapters of the Customs Act by any officer of Customs, as specified in Section 3 of the Customs Act, as amended, where such action was in pursuance of their appointment and assigning of functions by the Central government or the Board under the Customs Act.

Amendment of Section 5

Sub-Section (1A) and 1(B) to Section 5: Sub-section (1A) and (1B) have been inserted in section 5 of the Act to explicitly provide power of assignment of function to officers of customs by the Board or as the case may be by the Principal Commissioner of Customs or Commissioner of Customs. This amendment has been necessitated to correct the infirmity observed by the Courts in recent judgments that the Act required explicit provision conferring powers for assignment of function to officers of Customs as “proper officers” for the purposes of the Act, besides the definition clause (34) in section 2 of the Customs Act.

Sub-section (4) to Section 5 is being inserted to delineate the criteria which the Board may adopt while imposing limitations or conditions under sub-section (1) or while assigning functions under sub-section (1A) to the officer of Customs. For instance, one of the limitations/ conditions that the Board currently imposes on “officers of Customs” is that they are required to operate within a specified territorial

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jurisdiction. However, with the launch of faceless assessments and other trade facilitation initiatives wherein, for instance, a need is felt for the development of industry-specific expertise in assessments the Board may need to confine jurisdiction to certain goods or class of goods.

Sub-section (5) to Section 5 is being inserted to ensure that wherever necessary, for the proper management of work, two or more officers of customs, can concurrently exercise powers and functions (for example in the case of faceless assessment)

Amendment of Section 14

Section 14 is being amended to include provisions for rules enabling the Board to specify the additional obligations of the importer in respect of a class of imported goods whose value is not being declared correctly, the criteria of selection of such goods, and the checks in respect of such goods. This amendment is a measure to address the issue of undervaluation in imports.

Amendment/substitutions of Section 28

Section 28E is being amended to omit the Explanation under clause (c) and omit clause (h).

Section 28H is being amended to make provisions for prescribing appropriate fees by Board relating to application for advance Ruling and

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also give flexibility to the applicant to withdraw his application at any time before a ruling is pronounced from the current 30 days' time period. Consequently, the sub-section (3) is being omitted

Sub-section (7) under section 28I is being substituted so as to remove the word "Members" and also make changes accordingly

Sub-section (2) under Section 28J is being substituted so that advance ruling under sub-section (1) of Section 28J is now valid for a period of three years or till there is a change in law or facts on the basis of which the advance ruling has been pronounced, whichever is earlier. A proviso is also being inserted to provide that the advance rulings in force on the date on which the Finance Bill, 2022 receives assent of the President, the said period of three years shall be reckoned from the date on which the Finance Bill receives assent of the President.

Insertion of Section 110AA

Section 110AA is being inserted with a view to affirm the principle that, wherever, an original function duly exercised by an officer of competent jurisdiction, is the subject matter of a subsequent inquiry, investigation, audit or any other specified purpose by any other officer of customs, then, notwithstanding, such inquiry, investigation, audit or any other purpose, the officer, who originally exercised such jurisdiction shall have the sole authority to exercise jurisdiction for further action like reassessment, adjudications, etc. consequent to the

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completion of such inquiry, investigation, audit or any other purpose.

Insertion of Section 135AA

Section 135AA is being inserted to protect the import and export data submitted to Customs by importers or exporters in their declarations by making the publishing of such information unless provided by the law, as an offence under Customs Act.

Changes in Custom Duty Rates – Increased from 2.2.2022

- **Edible Oils -From 30% to 100%**
- **Umbrellas – From 10% to 20%**
- **Gems and Jewellery- Imitation Jewellery from 20% to 20% or Rs.400/- per kg whichever is higher.**
- **Electrical and Electronics Items from 15% to 20%/25%**
- **Solar Energy Sector from 20% to 25% /40%**

Custom Tariff Rates changes on several items reduced from May 1,2022. (414 Items)

Custom Tariff Rates changes on several items reduced from February 2,2022. (97 Items)

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New entries added to the First Schedule (to be effective from 01-05-2022 unless otherwise specified) [Clause 97(b) of the Finance Bill, 2022]

Amendments have been proposed in the Finance Bill, 2022, to align the Indian Tariff with the Complementary Amendments to the HS-2022 published by WCO, as signatory to HS Convention. These complementary amendments include minor changes across chapters in the Tariff, all aimed at bringing greater clarity to the HS. Further, New Tariff entries are being introduced by accommodating the requests from different Ministries and Departments. These new entries will help-

- to identify new categories of Fuels being introduced in the Country;
- to give a fillip to identification and exports of Handicrafts;
- to clarify the manner of determination of Fe content in iron ore being exported;
- to provide greater clarity on the goods being exempted through different notifications of the Government.

PRUNING AND REVIEW OF CUSTOMS DUTY CONCESSIONS /EXEMPTIONS

Review of concessional rates of BCD prescribed to Capital Goods and Project

Imports *vide* notification No. 50/2017 – Customs dated 30.6.2017:

The Customs duty rate structure on capital goods and project imports has been comprehensively reviewed and exemption on capital goods/ project imports are being phased out in a gradual manner. However, certain exemptions on capital goods would continue. Accordingly, the

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BCD exemption hitherto available on certain goods are being withdrawn by omitting the following entries of notification No. 50/2017- Customs dated 30.6.2017 which would impact Textile Sector, Power Sector, Petroleum Sector, Leather Sector, Food Packaging Sector and Others. Most important being Project Imports under Chapter 95.

DUTY CONCESSIONS ON SPECIFIED ITEMS WHEN IMPORTED BY BONAFIDE EXPORTERS:

1. A scheme for duty-free imports for the purpose of use in goods meant for export, based on end-use monitoring is being introduced for bonafide exporters subject to the requirement of exporting value added products manufactured using inputs imported under these exemptions, within a period of six months. Importer shall be required to follow the procedure under the Import of Goods at Concessional Rate (IGCR) Rules, 2017.

2. The following changes are being made to operationalize the scheme as detailed under:

- Conditions required for availing exemptions *vide* S. No. 257 are being amended.
- S. No. 257A is being inserted to provide for conditional exemptions for import of specified items like decorative papers, motifs, back of photo frames, etc. to be used in manufacture of *handicraft products* meant for exports.
- S. No. 257B is being inserted to provide for conditional exemptions for import of specified items like fasteners, inlay

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cards, lining and inter-lining materials, wet blue chrome tanned leather, etc. to be used in manufacture of *textile or leather garments* meant for exports.

□ S. No. 257C is being inserted to provide for conditional exemptions for import of specified items like buckles, buttons, locks etc. to be used in manufacture of *leather or synthetic footwear, or other leather products* meant for exports.

□ S. No. 288, having been subsumed under new S. No. 257B, is being omitted.

Trade Facilitation- Amendment to IGCR rules, 2017

Customs (Import of goods at concessional rate of duty) Rules, 2017 are being amended to provide the following facilities:

- a) To introduce end to end automation in the entire process. Requirement of submitting all the necessary details electronically, through a common portal, is being brought out in the Rules itself.
- b) Standardizing and notifying the various forms in which details are to be submitted electronically.
- c) Leveraging the advantage of such submissions electronically, the need for any transaction-based permissions and intimations are all being done away with.
- d) Consequently, the procedure to claim the notification benefit is being simplified and automated.
- e) For effective monitoring of the use of goods for the intended purposes, a Monthly Statement is being proposed which is to be

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	<p>submitted by the importer on the Common Portal.</p> <p>f) An option for voluntary payment of the necessary duties and interest, through the Common Portal is being provided to the importer</p>
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Note: All readers are requested to read the provisions on their before relying on this compilation. We have tried to compile the information to the best of our ability and understanding. This information has been shared only for Education purposes of all in general.

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