



Lawgics

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Section 124 of CGST Act, 2017

124. Fine for failure to furnish statistics.

If any person required to furnish any information or return under section 151,—

- (a) without reasonable cause fails to furnish such information or return as may be required under that section, or
- (b) wilfully furnishes or causes to furnish any information or return which he knows to be false,

he shall be punishable with a fine which may extend to ten thousand rupees and in case of a continuing offence to a further fine which may extend to one hundred rupees for each day after the first day during which the offence continues subject to a maximum limit of twenty- five thousand rupees.

Our Interpretation

Section 124

This section provides for penal consequences for failure to furnish information or return as required under section 151 wherein the Commissioner may, by way of a notification, direct collection of statistics for the purpose of better administration of the Act.

U/s 151, after issuance of such notification, the Commissioner or any person authorized by Commissioner in this regard may call all concerned persons to furnish **such information or return** relating to any matter in respect of which statistics is being collected.

The form in which the information need to be filed, the authority to whom such return need to be filed, the details that are captured on the return, the periodicity of filing such return have not been prescribed yet.

Section 124 specifies penalty for failure to provide information or return in two circumstances i.e.

- (a) fails to furnish information or return without reasonable cause; and
- (b) furnishing false information wilfully

the fine of **up to Rs. 10,000/-** shall be levied.

Where the **offence is continuing** a further fine of up to Rs. 100/- per day subject to **maximum of Rs. 25,000/-** shall be levied.

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