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Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi

Public Notice No 05/2024
New Delhi, Dated the 27th of May 2024

Subject: Amendment in 4.59 of Handbook of Procedures, 2023 and modification in Standard Input Output Norms (SION) M- 1 to M-7 for export of jewellery

In exercise of the powers conferred under paragraph 1.03 & 2.04 of Foreign Trade Policy, 2023, as amended from time to time, the Director General of Foreign Trade makes the following amendment:

1. Amendments in Para 4.59 of Handbook of Procedures, 2023:
Para 4.59 (a) to (h) is amended as under:

Sl No	Items of export	Percentage of wastage by weight with reference to Gold/ Platinum / Silver content in export item	
		Gold / platinum	Silver
a)	Plain jewellery, articles, and ornaments like Mangalsutra containing gold and blackbeads /imitation stones, cubic zirconia diamonds, precious, semi-precious stones.	0.5 %	0.75 %
b)	Studded jewellery and articles thereof	0.75 %	0.75 %
c)	Mountings and findings manufactured (by non- mechanised process) indigenously	0.5 %	0.75 %
d)	Any jewellery/ articles manufactured by a fully mechanised process and unstudded. (not applicable under Advance Authorisation)	0.2 %	0.2 %
e)	Mountings indigenously manufactured, used in studded jewellery	0.1 %	0.1 %



f)	Gold / silver / platinum medallions and coins (excluding coins of nature of legal tender) (not applicable under Advance Authorisation)	0.1%	0.1%
g)	Findings and mountings manufactured by mechanized process	0.1%	0.1%
h)	Gold religious idols (only Gods and Goddess) of 8 carats and above (upto 24 carats)	Plain Gold idols- 0.5% Studded Gold idols- 0.75%	

2. Amendment in Standard Input Output Norms (SION)

Standard Input Output Norms (SION) M-1 to M-7 is modified as under: -

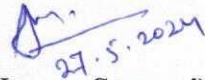
SION Serial Number	Export Item	Quantity	Import S. No	Import Item	Quantity
M1	Plain jewellery, articles, and ornaments like Mangalsutra containing gold and black beads /imitation stones, cubic zirconia diamonds, precious, semi-precious stones.	1 KG	1	Gold	1.005 KG
			2	Platinum	1.005 KG
			3	Silver	1.0075 KG
M2	Studded jewellery and articles thereof other than those covered by SION M1 of G&J Chapter.	1 KG	1	Gold	1.0075 KG
			2	Platinum	1.0075 KG
			3	Silver	1.0075 KG
M3	Mountings and findings manufactured (by non-mechanised process) indigenously	1 KG	1	Gold	1.005 KG
			2	Platinum	1.005KG
			3	Silver	1.0075 KG
M4	Any jewellery/articles manufactured by a fully mechanised process and unstudded.	1 KG	1	Gold	1.002 KG
			2	Platinum	1.002 KG
			3	Silver	1.002 KG

M5	Mountings, indigenously manufactured, used in the studded jewellery	1 KG	1	Gold	1.001 KG
			2	Platinum	1.001 KG
			3	Silver	1.001 KG
M6	Gold/ Silver/ Platinum medallions and coins (excluding the coins of nature of the legal tender).	1 KG	1	Gold	1.001 KG
			2	Platinum	1.001 KG
			3	Silver	1.001 KG
M7	Gold/ silver/ platinum findings and mountings manufactured by mechanized process.	1 KG	1	Gold	1.001 KG
			2	Platinum	1.001 KG
			3	Silver	1.001 KG

Note: Weight of mountings & findings of gold or silver, if imported & used in Export Product, will not be included for determining net content of gold and silver in Export Product.

Effect of this Public Notice:

The wastage permissible and Standard Input Output Norms under the Handbook of Procedures, 2023 with regard to export of jewellery has been revised.


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