

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
**(Central Board of Direct Taxes)**  
**NOTIFICATION**

New Delhi, the 15th July, 2024

**S.O. 2766(E).**— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘Uttaranchal Board of Technical Education, Roorkee’ (PAN: AAALU0281D), a Board constituted by State Government of Uttaranchal, in respect of the following specified income arising to the said Society, as follows:

- a) Grants/subsidies received from Government/government bodies;
- b) Fees, Fines and Penalties collected as per the provisions of Uttaranchal Board of Technical Education Act, 2003;
- c) Receipts from sale of printed application forms and educational material
- d) Receipts from disposal of assets, sale of scrap material or waste papers
- e) Rent received in form of let out of properties
- f) Royalty of license fees for providing technical knowledge and infrastructure
- g) Interest on bank deposits.

2. This notification shall be effective subject to the conditions that ‘Uttaranchal Board of Technical Education, Roorkee’ –

- (a) shall not engage in any commercial activity;
- (b) its activities and the nature of the specified income shall remain unchanged throughout the financial year(s); and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to be applicable for Assessment Year 2023-24 relevant for the Financial Year 2022-23.

[Notification No. 53/2024 F. No. 300196/15/2022-ITA-I]

VIKAS SINGH, Director (ITA-I)

**Explanatory Memorandum**

It is certified that no person is being adversely affected by giving retrospective effect to this notification.