

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 15th October, 2024

G.S.R. 639(E).— In exercise of the powers conferred by section 295 read with section 192 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:—

1. (1) These rules may be called the Income-tax (Eighth Amendment) Rules, 2024.

(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Income-tax Rules, 1962,—
 - (a) in rule 21AA, —
 - (i) in the marginal heading, for the word, figures and brackets “section 89(1)”, the word and figures “section 89” shall be substituted;

2.	Details of Tax Collected at Source –					
	Section under which tax collected at source	Name of collector	Address of collector	TAN of collector	Amount of tax collected (Rs.)	Any other relevant details
	(a)	(b)	(c)	(d)	(e)	(f)
3.	Loss under the head “Income from house property”					
	Amount (Rs.)			Details		
	(a)			(b)		

Verification

I, son/daughter of do hereby certify that the information given above is complete and correct.

Place

Date

Designation

.....

(Signature of the employee)

Full Name:.....”;

(C) in Form No. 16, in Part B (Annexure-I), in the table, for the row numbered 19 and the entries relating thereto, the following shall be substituted, namely :—

“19.	Less: Tax deducted at source as per Form No. 12BAA submitted under provisions of section 192(2B)			Rs.
20.	Less: Tax collected at source as per Form No. 12BAA submitted under provisions of section 192(2B)			Rs.
21.	Net tax payable (17-18-19-20)			Rs.”;

(D) in Form No. 24Q, in Annexure II, in the table,—

- (i) in column (388), the words and brackets “or deductor(s)” shall be omitted;
(ii) after column (388), the following column shall be inserted, namely:—

“Amount reported as per section 192(2B), of other tax deducted at source or tax collected at source, other than (388)
(388A)”;

- (iii) in column (389), –
(I) after the word “deducted”, the word “/collected” shall be inserted;
(II) after the figures “388”, the figures and letter “+388A” shall be inserted.

[No. 112/2024/F. No. 370142/19/2024-TPL]

KHUSHBOO LATHER, Under Secy.

Note : The principal rules were published in the Gazette of India, Extraordinary, Part II, section 3, sub-section (ii) *vide* notification number S.O. 969 (E), dated the 26th March, 1962 and were last amended *vide* notification number G.S.R 638 (E), dated the 15th October, 2024.