

MINISTRY OF FINANCE**(Department of Revenue)****NOTIFICATION**

New Delhi, the 28th November, 2024

INCOME-TAX

S.O. 5121(E).—In exercise of the powers conferred by the fifth proviso to section 194N of the Income-tax Act, 1961 (43 of 1961) (hereafter in this notification referred to as the said Act), the Central Government after consultation with the Reserve Bank of India, hereby specifies that the provisions of section 194N of the said Act shall not apply to Foreign Representations duly approved by the Ministry of External Affairs of the Government of India including Diplomatic Missions, agencies of the United Nations, International Organisations, Consulates and Offices of Honorary Consuls which are exempt from paying taxes in India as per the Diplomatic Relations (Vienna Convention) Act 1972 (43 of 1972) and the United Nations (Privileges and Immunities) Act 1947 (46 of 1947).

2. The notification shall be deemed to have come into force with effect from the 1st day of December, 2024.

[Notification No. 123/2024/F. No. 275/39/2021-IT(B)]

RUBAL SINGH, Dy. Secy. (IT-Budget)